



# DINUBA SUCCESSOR AGENCY REGULAR MEETING AGENDA

Tuesday, September 22, 2015  
6:00 PM

ALL ATTENDEES ARE ADVISED THAT ELECTRONIC DEVICES SHOULD BE POWERED OFF UPON ENTERING THE COUNCIL CHAMBERS, AS THESE DEVICES INTERFERE WITH AUDIO EQUIPMENT.

Dinuba City Hall  
405 East El Monte Way

AGENDA PACKET AVAILABLE FOR REVIEW 72 HOURS PRIOR TO THE BOARD MEETING AT THE CITY CLERK'S OFFICE AND ON THE CITY WEBSITE AT [www.dinuba.org](http://www.dinuba.org)

District 1	District 2	District 3	District 4	District 5
Emilio Morales Chair	Maribel Reynosa Board Member	Scott Harness Vice Chair	Kuldip Thusu Board Member	Mike Smith Board Member

**1. WELCOME & CALL TO ORDER - CHAIR**

**2. AGENDA CHANGES OR DELETIONS**

*To better accommodate members of the public or convenience in the order of presentation, items on the agenda may not be presented or acted upon in the order listed. Additions to Agenda may be added only pursuant to California Government Code section 54956.8.*

**3. REQUEST TO ADDRESS AGENCY**

*This portion of the meeting is reserved for any person who would like to address the Agency Board on any item that is not on the agenda. Please be advised that State law does not allow the Agency Board to discuss or take any action on any issue not on the agenda. The Agency Board may direct staff to follow up on such item(s). Speakers may be limited to three (3) minutes. If there is any person wishing to address the Agency Board at this time please approach the podium and state your name and nature of the request.*

**4. CONSENT CALENDAR**

*Matters listed under the Consent Calendar are considered routine and will be enacted by one motion and one vote. There will be no separate discussion of these items. If discussion is desired, a member of the audience or a Council Member may request an item be removed from the Consent Calendar and it will be considered separately.*

**4.1. SUBJECT: Meeting Minutes for May 26, 2015 (LB)**

**RECOMMENDATION: Agency to review draft minutes and adopt as final.**

5. CHAIR/BOARD REPORTS

5.1. Items from Board Members

6. CITY MANAGER/STAFF ITEMS FOR CONSIDERATION

6.1. **SUBJECT:** Recognized Obligation Payment Schedule, Schedule 2015-16B, Resolution 2015-04 (CC)

**RECOMMENDATION:** Agency Board to adopt Resolution 2015-04, approving the Recognized Obligation Payment Schedule for the period of January 1, 2016 through June 30, 2016.

7. ADJOURNMENT



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Linda Barkley, Recording Secretary

This is to certify that this agenda was posted at Dinuba City Hall, Dinuba Transit Center and the Dinuba Police Department by 5:30 p.m., September 18, 2015. A citizens' packet agenda regarding this agenda is available at City Hall, 405 City Hall East El Monte Way, Dinuba, CA.

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Deputy City Clerk at (559) 591-5900 or [lbarkley@dinuba.ca.gov](mailto:lbarkley@dinuba.ca.gov). Notification 48 hours prior to the meeting will enable City staff to make reasonable arrangements (28 CFR 35.102-35.104 ADA Title II)

Esto es para certificar que este programa fue publicada en Dinuba City Hall, Dinuba Transit Center y el Departamento de Policía antes de 5:30 pm, 4 de septiembre de 2015. El paquete del programa los ciudadanos respecto a este programa se encuentra disponible en 405 East El Monte Way, Dinuba, CA.

En cumplimiento de la Ley de Estadounidenses con Discapacidades, si usted necesita asistencia especial para participar en esta reunión, por favor póngase en contacto con el diputado Secretaria de la ciudad al (559) 591-5900 o [lbarkley@dinuba.ca.gov](mailto:lbarkley@dinuba.ca.gov). Notificación 48 horas antes de la reunión permitirá que personal de la ciudad para hacer arreglos razonables.

**BOARD MEMBERS PRESENT:** Reynosa, Smith, Morales, Harness, Thusu

**STAFF MEMBERS PRESENT:** Anderson, Barkley, Cook, Meinert

**CALL TO ORDER**

The meeting was called to order at 6:15 pm.

**PUBLIC COMMENT**

2.1. Unscheduled

None.

**CONSENT CALENDAR**

3.1. Successor Agency Meeting Minutes, March 10, 2015

A motion was made by Vice Chair Harness, second by Board Member Smith, to approve the Consent Calendar as presented.

AYES: Reynosa, Smith, Morales, Harness, Thusu

NOES: None

ABSTAIN: None

ABSENT: None

**CHAIR'S COMMENTS**

4.1. Information Sharing

None.

**BOARD COMMENTS**

5.1. Information Sharing

None.

**AGENCY BUSINESS**

6.1. Successor Agency to the Dinuba Redevelopment Agency Merged City of Dinuba Redevelopment Project and Dinuba Redevelopment Project No.2, As Amended Tax Allocation Refunding Bonds, Issue of 2015, Resolution 2015-03

Director Cook introduced Doug Anderson, Urban Futures Inc. to present the information to the Board. Anderson said we started this process in March to refund 2005-2006 bonds. He explained it will save \$2.7 million combined savings. The Department of Finance approved the reissue in May.

A motion was made by Vice Chair Harness, second by Board Member Smith, to adopt Resolution 2015-03 as presented.

AYES: Reynosa, Smith, Morales, Harness, Thusu

NOES: None

ABSTAIN: None  
ABSENT: None

6.2. Information Sharing

None.

**ADJOURNMENT**

The meeting was adjourned at 6:20 pm.

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Emilio Morales, Chair

ATTEST:

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Linda Barkley, Secretary



# Successor Agency Staff Report

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**CHAIR**  
Emilio Morales, Dist. 1

**VICE-CHAIR**  
Scott Harness, Dist. 3

DEPARTMENT: FINANCE

**BOARD MEMBER**  
Maribel Reynosa, Dist. 2

**BOARD MEMBER**  
Mike Smith, Dist. 5

**BOARD MEMBER**  
Kuldip Thusu, Dist. 4

SUCCESSOR AGENCY MEETING  
DATE: SEPTEMBER 22, 2015

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**To:** Chair and Agency Board  
**From:** Cass Cook, Finance Director  
**Subject:** Recognized Obligation Payment Schedule 2015-16B

## RECOMMENDATION

That the Successor Agency Board adopt Resolution No. 2015-04 approving the Recognized Obligation Payment Schedule for the period of January 1, 2016 through June 30, 2016.

## EXECUTIVE SUMMARY

The Dinuba Successor Agency has prepared the Recognized Obligation Payment Scheduled (ROPS) for the six month period of January 1, 2016 to June 30, 2016 as required by State law.

## OUTSTANDING ISSUES

None.

## DISCUSSION

The Recognized Obligation Payments Schedule (ROPS) for the Dinuba Successor Agency is attached hereto as Exhibit 'A' to the resolution. The first sheet of the ROPS totals approximately \$3.8 million. The request also includes a reserve amount for obligations in the fall of 2016.

The second sheet shows projected obligations over the reporting period. Obligations are made up primarily of debt service on bonds. Currently the Agency is refunding the 2005 bonds as well as a portion of the 2006 bonds. As a result the ROPS includes a new line item for the 2015 bonds. The third sheet is a calculation of cash balances over the course of the fiscal year. The fourth sheet is a breakdown of what was authorized, spent, and received by the Agency from January through June of 2015.

## FISCAL IMPACT

The ROPS approves payment schedule for the Successor Agency to receive revenues.

## PUBLIC HEARING

None.

Attachments:

A. Resolution 2015-04

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RESOLUTION NO. 2015-04

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF DINUBA IN ITS CAPACITY AS THE SUCCESSOR AGENCY TO THE DINUBA REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) FOR THE PERIOD OF JANUARY THROUGH JUNE OF 2016**

**WHEREAS**, as a result of Assembly Bill X1 26 (Blumenfield)(“AB 26”), which was signed by the Governor on June 28, 2011 and confirmed by the Supreme Court (*California Redevelopment Association, et al. v. Matosantos, et al.* (Case No. S194861)) on December 29, 2011, all California redevelopment agencies were dissolved as of February 1, 2012 and successor entities became responsible for winding down the affairs of the former redevelopment agencies; and

**WHEREAS**, consistent with the provisions of AB 26, on January 24, 2012, the City Council adopted Resolution No. 2012-08 confirming the City Council’s election to serve in the capacity of the Successor Agency to the Dinuba Redevelopment Agency (the “Successor Agency”); and

**WHEREAS**, the Successor Agency is now responsible for winding down the affairs of the former Dinuba Redevelopment Agency consistent with the applicable provisions of the California Health and Safety Code; and

**WHEREAS**, among other things, Health and Safety Code § 34177 requires successor agencies to continue to make payments due for enforceable obligations; and

**WHEREAS**, Health and Safety Code § 34171 requires the Successor Agency to adopt an ROPS, which may be amended at any public meeting and shall be subject to the approval of the Oversight Board; and

**WHEREAS**, the Successor Agency’s ROPS, which is consistent with the requirements of Health and Safety Code, is attached to this Resolution and

**WHEREAS**, this Resolution has been reviewed with respect to applicability of the California Environmental Quality Act (“CEQA”), the State CEQA Guidelines (California Code of Regulations, Title 14, §§ 15000 *et seq.*, hereafter the “Guidelines”), and the City’s environmental guidelines; and

**WHEREAS**, this Resolution is not a “project” for purposes of CEQA, as that term is defined by Guidelines § 15378, because this Resolution is an organizational or administrative activity that will not result in a direct or indirect physical change in the environment, per § 15378(b)(5) of the Guidelines; and

**WHEREAS**, all of the prerequisites with respect to the approval of this Resolution have been met.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Dinuba, acting in its capacity as the Successor Agency to the Dinuba Redevelopment Agency, as follows:

- Section 1.** The foregoing recitals are true and correct and are a substantive part of this Resolution.
- Section 2.** The adoption of this Resolution is not intended to and shall not constitute a waiver by the City of any rights the City may have to challenge the effectiveness and/or legality of all or any portion of AB 1X 26 through administrative or judicial proceedings.
- Section 3.** The Successor Agency’s ROPS for the period of January to June of 2016, which is attached hereto as Exhibit ‘A’, is approved and adopted.

- Section 4.** The City Manager, or designee, is hereby authorized and directed to: i) post the ROPS on the City's website; ii) notify the County Auditor-Controller, the State Controller and the State Department of Finance concerning this Resolution, in accordance with the applicable provisions of the Health and Safety Code; and iii) take such other actions and execute such other documents as are necessary to effectuate the intent of this Resolution, to implement the ROPS on behalf of the Successor Agency, including making such payments.
- Section 5.** This Resolution is not a "project" for purposes of CEQA, as that term is defined by Guidelines § 15378, because this Resolution is an organizational or administrative activity that will not result in a direct or indirect physical change in the environment, per § 15378(b)(5) of the Guidelines.
- Section 6.** This Resolution shall take effect upon the date of its adoption.

**PASSED, APPROVED AND ADOPTED** this 22nd day of September 2015.

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Emilio Morales, Chair  
Dinuba Successor Agency Board

APPROVED AS TO FORM

ATTEST

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City Clerk

Exhibit 'A'

## Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary

Filed for the January 1, 2016 through June 30, 2016 Period

**Name of Successor Agency:** Dinuba  
**Name of County:** Tulare

<b>Current Period Requested Funding for Outstanding Debt or Obligation</b>	<b>Six-Month Total</b>
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>	
<b>A Sources (B+C+D):</b>	<b>\$ 25,000</b>
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	25,000
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>	<b>\$ 3,790,770</b>
F Non-Administrative Costs (ROPS Detail)	3,665,770
G Administrative Costs (ROPS Detail)	125,000
<b>H Total Current Period Enforceable Obligations (A+E):</b>	<b>\$ 3,815,770</b>

<b>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>	
I Enforceable Obligations funded with RPTTF (E):	3,790,770
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	-
<b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>	<b>\$ 3,790,770</b>

<b>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>	
L Enforceable Obligations funded with RPTTF (E):	3,790,770
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
<b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>	<b>3,790,770</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

Dinuba Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail  
 January 1, 2016 through June 30, 2016  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P	
										L						Six-Month Total
										M						
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	N					Six-Month Total	
										Obligation Type			RPTTF			Bond Proceeds
										Funding Source						
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)						
3	2005 Tax Allocation Bond	Bonds Issued On or Before 12/31/10	6/27/2005	3/1/2035	Bond issue for non-housing and housing	Bond issue for non-housing and housing	Dinuba RDA	74,863,382	Y			25,000	3,665,770	125,000	3,815,770	
4	2006 Tax Allocation Bond	Bonds Issued On or Before 12/31/10	6/28/2005	9/1/2036	Bond issue for non-housing and housing	Bond issue for non-housing and housing	Dinuba RDA	4,785,928	N				67,384		67,384	
5	2011A Tax Allocation Bond	Bonds Issued After 12/31/10	7/3/2005	9/1/2039	Bond issue for non-housing and housing	Bond issue for non-housing and housing	Dinuba RDA	11,561,819	N				312,325		312,325	
6	2011B Tax Allocation Bond	Bonds Issued After 12/31/10	7/3/2005	9/1/2041	Bond issue for non-housing and housing	Bond issue for non-housing and housing	Dinuba RDA	11,855,990	N				165,844		165,844	
11	Owner Agreement for land purchase	Third-Party Loans	1/1/2009	1/1/2019	Bob Barker Company	Land purchase for non-housing project	Dinuba RDA	322,250	N			25,000	44,250		69,250	
12	Reserve for payments in fall	Reserves	1/1/2015	6/30/2015	Bond issue for non-housing and housing	Reserve ensure sufficient funding for future bond payments	Dinuba RDA		N				2,477,282		2,477,282	
13	Employee Costs	Admin Costs	1/1/2015	6/30/2015	Employees of Agency	Payroll for employees	Dinuba RDA		N					125,000	125,000	
14	Continuing Disclosure Fee	Admin Costs	1/1/2015	6/30/2015	Urban Futures	Debt Maintenance	Dinuba RDA		N							
15	Contract for attorney services#	Admin Costs	1/1/2015	6/30/2015	Tuttle & McCloskey	Project administration	Dinuba RDA		N							
16	Fiscal Agent Fees	Admin Costs	1/1/2015	6/30/2015	US Bank	fiscal agent fees	Dinuba RDA		N							
17	Contract for consulting services	Admin Costs	1/1/2015	6/30/2015	Urban Futures	consulting services	Dinuba RDA		N							
18	Transportation Const. Fund borrowing	SERAF/ERAF	1/18/2010	1/18/2030	City of Dinuba	Repayment for ERAF borrowing	Dinuba RDA		N							
19	Park Reserve Fund borrowing	SERAF/ERAF	1/18/2010	1/19/2030	City of Dinuba	Repayment for ERAF borrowing	Dinuba RDA		N							
20	Water SDC Fund borrowing	SERAF/ERAF	1/18/2010	1/20/2030	City of Dinuba	Repayment for ERAF borrowing	Dinuba RDA		N							
21	Assessment Fund borrowing	SERAF/ERAF	1/18/2010	1/21/2030	City of Dinuba	Repayment for ERAF borrowing	Dinuba RDA		N							
22	Transportation SDC Fund Borrowing	SERAF/ERAF	1/18/2010	1/22/2030	City of Dinuba	Repayment for ERAF borrowing	Dinuba RDA		N							
23	Public Works Management Fund Borrowing	SERAF/ERAF	1/18/2010	1/23/2030	City of Dinuba	Repayment for ERAF borrowing	Dinuba RDA		N							
24	General Fund Borrowing	SERAF/ERAF	1/18/2010	1/24/2030	City of Dinuba	Repayment for ERAF borrowing	Dinuba RDA		N							
26	2012 Tax Allocation Refunding Bond	Bonds Issued After 12/31/10	12/6/2012	9/1/2038	Bond issue for non-housing and housing	Refund of the 2009 Tax Allocation Note	Dinuba RDA	1,961,931	N				30,063		30,063	
27	2014 Tax Allocation Refunding Bond	Bonds Issued After 12/31/10	3/31/2014	9/1/2031	Bond issue for non-housing and housing	Refund of the 2001 Tax Allocation Bond	Dinuba RDA	21,907,670	N				328,400		328,400	
28	2015 Tax Allocation Refunding Bond	Bonds Issued After 12/31/10	10/1/2015	9/1/2036	Bond issue for non-housing and housing	Refund of the 2005 TAB and portion of 2006 TAB	Dinuba RDA	22,467,794	N				240,222		240,222	
29									N							
30									N							
31									N							
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**Dinuba Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances**  
**(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#)

A	B	C	D	E	F	G	H	I	
		<b>Fund Sources</b>							
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>		
	<b>Cash Balance Information by ROPS Period</b>	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	<b>Comments</b>	
<b>ROPS 14-15B Actuals (01/01/15 - 06/30/15)</b>									
1	<b>Beginning Available Cash Balance (Actual 01/01/15)</b>						(545,409)		
2	<b>Revenue/Income (Actual 06/30/15)</b> RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015					25,660	2,558,868		
3	<b>Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15)</b> RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q					25,660	1,482,943		
4	<b>Retention of Available Cash Balance (Actual 06/30/15)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						530,516		
5	<b>ROPS 14-15B RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S	No entry required						-	
6	<b>Ending Actual Available Cash Balance</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
<b>ROPS 15-16A Estimate (07/01/15 - 12/31/15)</b>									
7	<b>Beginning Available Cash Balance (Actual 07/01/15)</b> (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ 530,516	\$ -	\$ -		
8	<b>Revenue/Income (Estimate 12/31/15)</b> RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015					22,000	1,358,611		
9	<b>Expenditures for ROPS 15-16A Enforceable Obligations (Estimate 12/31/15)</b>					530,516	2,064,336		
10	<b>Retention of Available Cash Balance (Estimate 12/31/15)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
11	<b>Ending Estimated Available Cash Balance (7 + 8 - 9 -10)</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (705,725)		

